

May 2016

VALUE FOR MONEY SERVICE LAUNCHED

In response to demand from our members, we have introduced a new Value for Money benchmarking model. This new service is free for existing members and interest in this new service has surpassed expectations in our first year. Members like that it straightforward to complete as it mostly uses financial information already available.



Free for members



Straightforward to complete

Elaine Byrne, Director of Scotland's Housing Network said, "this is an exciting development for our members who want to focus on the value for money aspect of service delivery. This will complement our existing performance benchmarking service which has over 120 Scottish based landlords representing almost 90% of the social rented sector in Scotland."

For more information on this or any of Scotland's Housing Network's services please call 0131 466 3710 or email info@scotlandshousingnetwork.org.



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VFM

This new service will allow members to:

- Benchmark their activity costs that deliver the performance levels they already benchmark in Scotland's largest network
- Compare strategic financial business planning assumptions against peers or the sector
- Have more dialogue with board/elected members and tenants around service delivery and the cost of that service delivery
- Have a more meaningful rent consultation process where rent strategy can be linked to service standards and performance, as well as tenant priorities
- Compare their own costs year on year and assess what impact spending or efficiency plans are having on performance levels
- Work with tenants to improve financial scrutiny in keeping with the Charter